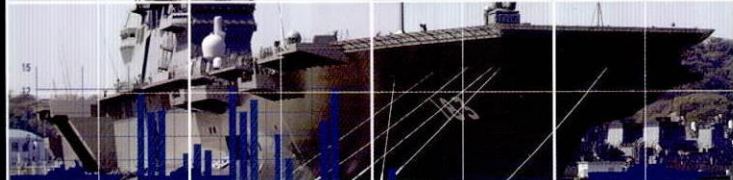
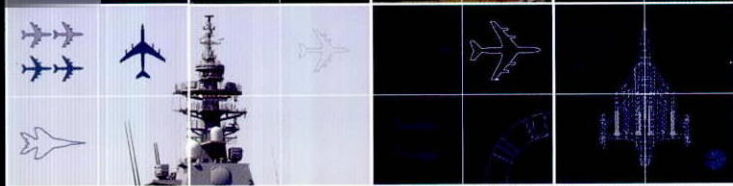
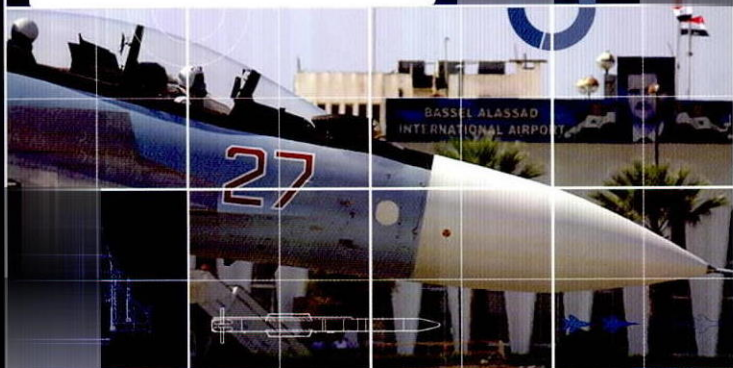


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THE MILITARY BALANCE

THE ANNUAL ASSESSMENT OF
GLOBAL MILITARY CAPABILITIES
AND DEFENCE ECONOMICS

2016

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THE MILITARY BALANCE 2016

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FORMER US SECRETARY OF DEFENSE AND
DIRECTOR OF CENTRAL INTELLIGENCE

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