

## **Government Welcomes Mainland-based Taiwanese Companies to Return and Invest in Taiwan; MAC is Actively Involved for Assistance**

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The Mainland Affairs Council (MAC) stated that, to help overseas Taiwanese companies respond to the US-China trade conflict, the Executive Yuan has implemented the Action Plan for Welcoming Overseas Taiwanese Businesses to Return to Invest in Taiwan (hereinafter referred to as “the Action Plan”). The Action Plan has achieved fruitful results after one year of operation. The MAC has assisted in promotion and cooperated on related work.

The MAC said that the Action Plan, initiated on January 1, 2019, will perform for three years. The Action Plan collaborates with related government agencies to resolve land, water, electricity, manpower, taxation, and capital issues of concern to overseas Taiwanese businesses. InvesTaiwan serves as the direct contact (service hotline: 02-2311-2031) to provide customized and streamlined single-window service for homecoming enterprises aiming at investment, in hopes of fast-tracking business settlement. In cases where returning Taiwanese companies have additional requests such as corporate internal transfers or hiring specialty workers with citizenship of the People’s Republic of China (PRC), the MAC will discuss with related government

agencies such as the Ministry of Economic Affairs (MOEA), Ministry of the Interior's National Immigration Agency, and Ministry of Labor in accordance with the laws to provide necessary assistance.

According to data announced by MOEA's InvesTaiwan (as of January 16, 2020), the MOEA has approved 169 companies applicable for the preferential treatment and incentive program listed under the Action plan to return and invest in Taiwan. This has attracted NT\$715.8 billion investment, and is on track to create more than 59,148 jobs.

Taiwan saw an investment boom last year (2019). The government has been strengthening infrastructure and improving the investment environment in recent years. The efforts have led not only to overseas Taiwanese businesses returning to invest in Taiwan, but to international and domestic enterprises doubling down on investment in Taiwan. This year, the government has pledged to develop Taiwan into "four centers," namely the high-end manufacturing center, high-tech research and development center, advanced semiconductor manufacturing center, and green energy development center. Overseas Taiwanese companies are welcome to return to Taiwan to participate in these initiatives.

The MAC stated that the government actively assists overseas Taiwanese firms to return and invest in Taiwan. The investment will promote the joint development of local industries; shape a complete upstream, midstream, and downstream supply chain; increase industry momentum; strengthen industrial competitiveness of Taiwan; and lay a firm foundation for Taiwan's future economic development.